

## **CHIEF FINANCIAL OFFICER SPECIFICATIONS**

Chakshu Research Inc. is currently developing prescription eye drops to address age-related vision loss typically found in people with early cataracts. Typical symptoms of declining functional vision are a reduced ability to discern objects during the night, difficulty in driving at night, problems with reading in dim light conditions and glare. Currently these problems are not addressed either surgically or pharmaceutically. The current standard of care is that patients suffer from increasing levels of failing vision for up to 20 years before they are eligible for reimbursable cataract surgery. A 2006 market research study indicated that a total of 87 million people in the USA suffer from cataracts, of which 38 million patients have been diagnosed. In comparison, only 1.25 million people get cataract surgeries annually.

Chakshu is now searching for an exceptional CFO to join our team as we transition to Phase III clinical trials and a potential IPO.

## **CFO ROLE AND RESPONSIBILITIES**

Reports to the CEO and is responsible for all financial and fiscal management aspects of company operations. Provide leadership and coordination in the administrative, business planning, accounting and budgeting efforts of the company.

## **DETAILED RESPONSIBILITIES:**

1. Create, coordinate, and evaluate the financial programs and supporting information systems of the company to include budgeting, tax planning, real estate, and conservation of assets.
2. Ensure compliance with local, state, and federal budgetary reporting requirements, including tax preparation.
3. Ensure compliance with SEC regulations and reporting, including ensuring compliance with Sarbanes Oxley regulations.
4. Preparation of financial statements, financial reports, special analyses, and information reports. Analyze cash flow, cost controls, and expenses to guide the business. Analyze financial statements to pinpoint potential weak areas.
5. Develop and implement finance, accounting, billing, and auditing procedures.

6. Work with the CEO and management team on strategic business and/or operational plans, projects, programs, and systems.
7. Oversee investor relations activities, in coordination with the CEO.
8. Assist CEO in any fund raising activities.
9. Manage external financial audit activities.
10. Recruit, train, supervise and evaluate department staff.

## **KNOWLEDGE AND SKILL REQUIREMENTS**

1. Knowledge and experience in strategic planning and execution, contracting, and negotiating. Intimate knowledge of finance, accounting, budgeting, and cost control principles including Generally Accepted Accounting Principles (GAAP) and SEC regulations including Sarbanes Oxley compliance.
2. Knowledge and experience in implementing automated financial and accounting reporting systems. Knowledge of federal and state financial regulations. Ability to analyze financial data and prepare financial reports, statements, and projections.
3. Work requires sophisticated written and verbal communication and interpersonal skills. A proven ability to motivate teams and lead by example to produce quality materials within tight timeframes and simultaneously manage several projects.
4. A CPA and/or MBA are desirable.
5. Intellectual honesty and original thinking to solve problems that we have yet to face.
6. Experience in a public company as CFO is a requirement. Past experience in the IPO process and working in a startup is highly desirable.
7. Work requires willingness to work a flexible schedule.
8. Healthcare industry experience is required.

The ideal candidate will be a good cultural fit with the current management team.

### **SEND RESUMES TO:**

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No phone calls please